ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 8,187 NET VALUATION TAXABLE 2020 643,425,600 MUNICODE 0204 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TC CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH	of	BOGOTA	, County of	BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature SDW@W-CPA.COM

Title AUDITOR

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate-one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby	certify that I,		GREGORY BOCK	,am the Chief Financial	
Officer, License #	N-1662	, of the	BOROUGH	of	
BOGO	ЭТА	, County of	BERGEN	and that the	
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at					

December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature	CFO@BOGOTAONLINE.ORG
Title	CHIEF FINANCIAL OFFICER
Address	375 LARCH AVENUE
Phone Number	(201) 342-1736
Fax Number	(201) 342-0574

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of BOGOTA as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards. I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the (except for circumstances as set forth below, no matters) agreed-upon procedures, or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

_	STEVEN WIELKOTZ (Registered Municipal Accountant)
_	WIELKOTZ & CO, LLC (Firm Name)
-	401 WANAQUE AVE (Address)
Certified by me	POMPTON LAKES, NJ 07442 (Address)
this <u>3rd</u> day <u>March</u> ,2021	973-835-7900 (Phone Number)
	973-835-6631 (Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY		
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;		
3.	The tax collection rate exceeded 90%;		
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;		
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and		
6.	There was no operating deficit for the previous fiscal year.		
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.		
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.		
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.		
10.	The municipality has not applied for Transitional Aid for 2021.		
11.	The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).		
above cr	ersigned certifies <u>that this municipality has complied in full in meeting ALL of the <u>iteria</u> in determining its qualification for local examination of its Budget in accordance I.A. C. 5:30-7.5.</u>		
Municip	ality: BOROUGH OF BOGOTA		
Chief Fi	nancial Officer:		
Signatu	re:		
Certifica	ate #:		
Date:			

11 of the criter examination of its Budget in accord	ia above and therefore does not qualify for loca tance with N I A C. 5:30-7.5.
Autorian of the Dudgot in desert	
lunicipality:	BOROUGH OF BOGOTA
nief Financial Officer:	GREGORY BOCK
gnature:	CFO@BOGOTAONLINE.ORG
ertificate #:	N-1662
	3/3/2021

Sheet	1t)
-------	----	---

22-6001675 Fed I.D. #

BOROUGH OF BOGOTA Municipality

BERGEN

County

Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2020
	(1)	(2)	(3)
	Federal programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$400,470.52_	\$150,246.98

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

CFO@BOGOTAONLINE.ORG Signature of Chief Financial Officer 3/3/2021 Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 BOROUGH
 of
 BOGOTA

 County of
 BERGEN
 during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	sdw@w-cpa.com
Title	Auditor

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$_____644,085,500.00

> assessor@bogotaonline.org SIGNATURE OF TAX ASSESSOR

BOROUGH OF BOGOTA MUNICIPALITY

BERGEN

COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
		2 027 222 55	
CASH		2,027,222.55	
		22,397.22	
DUE FROM/TO STATE - VETERANS AND SENIOR	CITIZENS		
eivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	-		
CURRENT	61,308.23		
SUBTOTAL		61,308.23	
TAX TITLE LIENS RECEIVABLE		12,499.07	
PROPERTY ACQUIRED FOR TAXES		136,680.00	
CONTRACT SALES RECEIVABLE			
MORTGAGE SALES RECEIVABLE		•	
REVENUE ACCOUNTS RECEIVABLE		6,903.00	
DUE FROM ANIMAL TRUST		914.60	
· · · · · · · · · · · · · · · · · · ·			
······································			
An			
DEFERRED CHARGES:			
EMERGENCY		72,295.00	
SPECIAL EMERGENCY (40A:4-55)		245,000.00	
DEFICIT			
OVEREXPENDITURE OF APPROPRIATION	IS	67,082.87	
page totals (Do not crowd - ac		2,652,302.54	

Sheet 3

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	2,652,302.54	
APPROPRIATION RESERVES		422,116.21
ENCUMBRANCES PAYABLE		29,609.56
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		5,060.00
PREPAID TAXES		74,444.53
DUE TO STATE AND FEDERAL GRANT FUND		150,226.47
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		0.18
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
RESERVE FOR CREDIT CARD FEES		2,072.86
RESERVE FOR EMERGENCY ROOF REPAIRS		1,060.00
RESERVE FOR EMERGENCY SANITARY SEWER/CATCH BASIN REP	· · · · · · · · · · · · · · · · · · ·	32,393.24
·		
PAGE TOTAL	2,652,302.54	716,983.05
(Do not crowd - add additional she Sheet 3a	eets)	

Sheet 3a

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
DTALS FROM PAGE 3a	2,652,302.54	716,983.05
SUBTC	DTAL 2,652,302.54	716,983.05
		······································
RESERVE FOR RECEIVABLES		218,304.90
DEFERRED SCHOOL TAX		
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		1,717,014.59
TATAL	_S 2,652,302.54	2,652,302.54
TOTAL	-0 2,002,002.04	2,002,002.04

(Do not crowd - add additional sheets) Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
		· · · · · · · · · · · · · · · · · · ·

· · · · · · · · · · · · · · · · · · ·		
		-
TOTALS (Do not crowd - add addi		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

\$

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	62,712.47	
DUE FROM/TO CURRENT FUND	150,226.47	
ENCUMBRANCES PAYABLE		
· · · · · · · · · · · · · · · · · · ·		
		181,787.95 31,150.99
UNAPPROPRIATED RESERVES		01,100.00
TOTALS	212,938.94	212,938.94

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	6,260.60	
DUE TO - CURRENT FUND		914.60
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,346.00
FUND TOTALS	6,260.60	6,260.60
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
FUND TOTALS		-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH		
		-
	······	
FUND TOTALS		
LOSAP TRUST FUND		
CASH		· ,
	······	
FUND TOTALS (Do not crowd - add additiona		-

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	·····	
DUE TO -		
FUND TOTALS		••
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS		*
OTHER TRUST FUNDS		
CASH	1,021,553.42	
VARIOUS RESERVES		1,004,615.98
PAYROLL DEDUCTIONS PAYABLE		16,937.44
OTHER TRUST FUNDS PAGE TOTAL	1,021,553.42	1,021,553.42

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	1,021,553.42	1,021,553.42
DTHER TRUST FUNDS (continued)		
		-
· · · · · · · · · · · · · · · · · · ·		
nan na 11 11 11 11 11 11 11 11 11 11 11 11 11		
······································		
· · · · · · · · · · · · · · · · · · ·		

······································		-
		-
and a second		
the state of the s		
TOTALS	1,021,553.42	1,021,553.4

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	1,021,553.42	1,021,553.42
OTHER TRUST FUNDS (continued)		
۰		
•		
······································		
, <u>, , , , , , , , , , , , , , , , , , ,</u>		
	·	·····
TOTALS	1,021,553.42	1,021,553.4

(Do not crowd - add additional sheets)

Sheet 6. TOTALS

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2019 per Audit <u>Report</u>	Receipts	Disbursements	Balance as at Dec. 31, 2020
<u>, mpooo</u>	<u></u>	<u></u>		
Recreation	(69,256.00)	91,057.39	7,577.99	14,223.40
125th Anniversary Celebration	(8,683.91)	8,704.00		20.09
Escrow Deposits	90,556.00		5,925.43	84,630.57
POAA- Municipal Court	38,602.00	374.00	-	38,976.00
Public Defender	11,567.00			11,567.00
Police Vests	600.00			600.00
Uniform Fire Safety	1,850.00	4,070.00		5,920.00
Tax Title Lien Redemption/Premiums	271,599.21	695,658.67	266,418.16	700,839.72
Community Garden	1,315.19	550.00	75.00	1,790.19
Recycling	65,784.26	8,126.60	31,437.32	42,473.54
Unallocated	140.00			140.00
Outside Police Detail	6,146.58	265,343.00	271,489.58	-
COAH Trust	93,791.30	11,790.00	2,145.83	103,435.47
Vacant Properties	55,378.51		55,378.51	e
				**
····				
				~
				**
				-
And a second				
	<u></u>			-
· · · · · · · · · · · · · · · · · · ·	<u></u>			-
		· · · · · · · · · · · · · · · · · · ·	······································	
	·			
		•	<u> </u>	
·····				
	<u> </u>			
			<u></u>	
	<u> </u>			
PAGE TOTAL	\$\$	1,085,673.66	\$640,447.82	\$

Sheet 6b

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

, Purpose	D	Amount ec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL		559,390.14	1,085,673.66	640,447.82	1,004,615.98
					**
		······			Pt-
				••	
			<u></u>		-
		<u> </u>			
· · · · · · · · · · · · · · · · · · ·					-
		······			-
					-
•• • • • • • • • • • • • • • • • • • •					-
· · · · · · · · · · · · · · · · · · ·		-			
				<u></u>	-
terresterresterresterresterresterresterresterresterresterresterresterresterresterresterresterresterresterrester					
<u> </u>					
					u
					••
					-
					_
				<u></u>	_
			<u> </u>		**
					*
					-
					**
	<u></u>		. <u></u>		
					••
	<u> </u>			, <u></u>	
PAGE TOTAL	\$	559,390.14	\$ 1,085,673.66	\$ 640,447.82	\$1,004,615.98

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

	2	LIABII	LITIES ANI	LIABILITIES AND SURPLUS				
Title of Liability to which Cash	Audit Balance		RECH	RECEIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
								F
								3
								1
								1
								1
Assessment Bond Anticipation Note Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX
								1
								T
7								E
								I
Other Liabilities								1
Trust Sumlus								E
* ess Assets "Unfinanced"	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXX	XXXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXXX
								I
								E
								E
								E
	1			1	1	L	-	B
*Show as red figure		al <u>koomensee</u>						

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	7,279,835.00	****
Bonds and Notes Authorized but Not Issued	*****	7,279,835.00
CASH	381,710.95	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	448,688.90	
DEFERRED CHARGES TO FUTURE TAXATION:	0.077.000.00	
FUNDED	6,975,000.00	
UNFUNDED	8,428,991.90	
DUE TO -		
· · · · · · · · · · · · · · · · · · ·		
the second data process of the second data and the second data an		
PAGE TOTALS	23,514,226.75	7,279,835.00

.

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	23,514,226.75	7,279,835.00
BOND ANTICIPATION NOTES PAYABLE		1,436,595.00
GENERAL SERIAL BONDS		6,975,000.00
TYPE 1 SCHOOL BONDS		**
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR GRANTS RECEIVABLE		448,688.90
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		715,902.27
UNFUNDED		5,998,354.69
		• • • • • • • • • • • • • • • • • • •
ENCUMBRANCES PAYABLE		······································
RESERVE FOR PAYMENT OF DEBT		155,500.00
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		
DOWN PAYMENTS ON IMPROVEMENTS		23,100.00
RESERVE FOR DEVELOPER CONTRIBUTIONS		481,250.00
CAPITAL FUND BALANCE		0.89
	23,514,226.75	23,514,226.75

	Cas	n	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	342,080.21	1,866,201.53	181,059.19	2,027,222.55
Grant Fund				
Trust - Animal Control	144.00	48,890.34	42,773.74	6,260.60
Trust - Assessment				-
Trust - Municipal Open Space				.
Trust - LOSAP				•
Trust - CDBG				
Trust - Other	60,534.94	1,241,453.06	280,434.58	1,021,553.42
Trust - Arts and Cultural				-
General Capital	72,295.00	398,571.79	89,155.84	381,710.95
UTILITIES:				_
				-
·				_
· ·				
······································				-
				-
				_
				- -
				-
				-
W Y,				-
				-
· · · · · · · · · · · · · · · · · · ·				-
				-
Total	475,054.15	3,555,116.72	593,423.35	3,436,747.5

CASH RECONCILIATION DECEMBER 31, 2020

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits". Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	sdw@w-cpa.com	

Title: Auditor

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
TD Bank	1,866,201.53
GENERAL CAPITAL FUND	
TD Bank- Checking	398,571.79
ANIMAL CONTROL FUND	
TD Bank	48,890.34
OTHER TRUST FUND	
TD Bank- Trust	517,475.12
TD Bank- COAH	91,645,47
Lakeland Bank- Escrow	84,630.57
TD Bank - Lien Redemption	514,771.14
TD Bank - Payroll Agency	18,489.36
Bogota Savings Bank - Recreation	14,441.40
·	
	······
PAGE TOTAL	3,555,116.72

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

FEUEKA	EDENAL AND STATE GRANTS NECELVANE	THE GRAN	NECEN O			
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
						I
Municipal Alliance	8,774.00					8,774.00
Bergen County Confiscated Funds	13,731.00					13,731.00
Community Stewardship Incentive Program	10,000.00					10,000.00
Clean Communities Program		13,445.00		(13,445.00)		Γ
Recycling Tonnage Grant		10,670.00		(10,670.00)		I
Alcohol Edcuation and Rehabilitation Program		402.00		(402.00)		B
Body Armor Replacement Fund		1,956.00		(1,956.00)		-
Bergen County Census Grant		1,296.00	1,296.00			£
Bergen County CARES Reimbursement		27,169.87	27,169.87			I
Bergen County CARES Reimbursement		7,511.18				7,511.18
FEMA - COVID		15,185,11				15,185.11
Drunk Driving Enforcement Fund		801.00	801.00			1
Assistance to Firefighters Grant		7,511.18				7,511.18
			×			ı
						1
						1
						•
						ł
PAGE TOTALS	32,505.00	85,947.34	29,266.87	(26,473.00)	t	62,712.47

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

62,712.47 62,712.47 Balance Dec. 31, 2020 ı ŧ ŧ ı Cancelled (26,473.00) (26,473.00) FEDERAL AND STATE GRANTS RECEIVABLE (cont'd) Other 29,266.87 29,266.87 Received 85,947.34 85,947.34 2020 Budget Revenue Realized 32,505.00 32,505.00 Balance Jan. 1, 2020 Grant PREVIOUS PAGE TOTALS TOTALS

MUNICIPALITIES AND COUNTIES

Sheet 10 Totals

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	LEUENAL		LEVENAL AILE ULA UNA ULA ULA ULA ULA ULA ULA ULA ULA ULA UL	2			
		Transferred	Fransferred from 2020	L L L L L L L L L L L L L L L L L L L	Other	Cancelled	Balance
Grant	Jan. 1, 2020	Budget Appropriations By 40A:	Appropriation By 40A:4-87	LApanaca	2		Dec. 31, 2020
Recycling Tonnade Grant	34.820.00	10,670.00					45,490.00
Clean Communities	63,199.00	13,445.00					76,644.00
Alcohol Edcuation and Rehabilitation Program	10,259.00	402.00					10,661.00
Body Armor Replacement Fund	7,185.00	1,956.00		3,297.25			5,843.75
Bergen County Confiscated Funds	13,731.00						13,731.00
Municipal Alliance - State Share	10,204.00						10,204.00
Municipal Alliance - Local Share	2,469.00						2,469.00
Community Stewardship Investment Program	10,000.00						10,000.00
Forest Management	2,150.00						2,150.00
Bergen County Census Grant			1,296.00	1,296.00			E
Bergen County CARES Reimbursement			27,169.87	27,169.87			E
Bergen County CARES Reimbursement			7,511.18	3,716.98			3,794.20
FEMA - COVID			15,185.11	15,185.11			I
Drunk Driving Enforcement Fund			801.00				801.00
Assistance to Firefighters Grant			7,511.18	7,511.18			r
							3
							I
							t
							I
PAGE TOTALS	154,017.00	26,473.00	59,474.34	58,176.39	I	Ē	181,787.95

181,787.95 Balance Dec. 31, 2020 ŧ Cancelled Other 58,176.39 SCHEDULE OF APPROPRIATED RESERVES FOR Expended
 FEDERAL AND STATE GRANTS

 Balance
 Transferred from 2020

 Balance
 Budget Appropriations

 Jan. 1, 2020
 Budget
 59,474.34 26,473.00 154,017.00 Grant PREVIOUS PAGE TOTALS 181,787.95

.

58,176.39

59,474.34

26,473.00

154,017.00

TOTALS

Sheet 11 Totals

FEDE	FEDERAL AND STATE GRANTS	STATE GRA	STN			
(Grant	Balance	Transferred Budget App	Fransferred from 2020 Budget Appropriations	Received	Other	Balance
	Jan. 1, 2020	Budget	Budget Appropriation By 40A:4-87			Dec. 31, 2020
PREVIOUS PAGE TOTALS			5		I	E
						3
Alcohol Education & Rehabilitation	402.00	402.00		166.71		166.71
Clean Communities Program	13,445.00	13,445.00		12,123.46		12,123.46
Recycling Tonnage	10,670.00	10,670.00	-	10,668.87		10,668.87
body Armor Grant	1,956.00	1,956.00		1,842.95		1,842.95
Drunk Driving Enforcement Fund				199.00		199.00
BCUA Recycling Enhancement Grant				3,000.00		3,000.00
Bulletoroof Vest Grant				1,750.00		1,750.00
2 Vest Donation				100.00		100.00
Municipal Alliance				1,300.00		1,300.00
						3
						T
						1
						t
						I
						I
						1
TOTALS	26,473.00	26,473.00	T	31,150.99	-	31,150.99

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

> Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	****	xxxxxxxxx
School Tax Payable #		
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	*****	
Levy School Year July 1, 2020 - June 30, 2021	<u> </u>	
Levy Calendar Year 2020	*****	15,904,721.00
Paid	15,904,720.82	xxxxxxxxx
Balance - December 31, 2020	*****	****
School Tax Payable #	0.18	****
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		****
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	15,904,721.00	15,904,721.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	······································
2020 Levy		
interest Earned	XXXXXXXXXX	
Expenditures		****
Balance - December 31, 2020		****
# Must include unpaid requisitions.		-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020		****
School Tax Payable #	*****	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	*****	
Levy School Year July 1, 2020 - June 30, 2021	*****	
Levy Calendar Year 2020	xxxxxxxxxxx	
Paid	······································	*****
Balance - December 31, 2020	*****	*****
School Tax Payable #		<u> </u>
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		*****
# Must include unpaid requisitions.	*	

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # School Tax Deferred	*****	
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		*****
Balance - December 31, 2020	XXXXXXXXXXX	*****
School Tax Payable #		*****
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		*****
# Must include unpaid requisitions.	-	-

COUNTY TAXES PA	YABLE
-----------------	-------

	Debit	Credit
Balance - January 1, 2020		****
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	******	
2020 Levy :		****
General County	xxxxxxxxxxx	1,978,613.84
County Library	xxxxxxxxxxx	
County Health	<u> </u>	
County Open Space Preservation	****	82,048.83
Due County for Added and Omitted Taxes	xxxxxxxxxxx	829.45
Paid	2,061,492.12	****
Balance - December 31, 2020	****	****
County Taxes		****
Due County for Added and Omitted Taxes	-	****
	2,061,492.12	2,061,492.12

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		****	
2020 Levy: (List Each Type of District Tax Separately - see For	otnote)	xxxxxxxxxxx	****
Fire -		*****	****
Sewer -		****	****
Water -		****	xxxxxxxxx
Garbage -		*****	*****
·		*****	****
		****	****
		*****	****
Total 2020 Levy		*****	
Paid			*****
Balance - December 31, 2020		-	*****
		••	

Footnote: Please state the number of districts in each instance.

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of Director of Local Government	508,684.00	508,684.00	
Miscellaneous Revenue Anticipated:	xxxxxxxxx	****	****
Adopted Budget	2,083,991.00	1,891,057.10	(192,933.90)
Added by N.J.S. 40A:4-87 (List on 17a)	59,474.34	59,474.34	
			-
Total Miscellaneous Revenue Anticipated	2,143,465.34	1,950,531.44	(192,933.90)
Receipts from Delinquent Taxes		4,392.13	4,392.13
Amount to be Raised by Taxation:	****	****	*****
(a) Local Tax for Municipal Purposes	7,966,961.00	****	****
(b) Addition to Local District School Tax		xxxxxxxx	*****
(c) Minimum Library Tax	269,367.00	****	<u> </u>
Total Amount to be Raised by Taxation	8,236,328.00	8,354,079.82	117,751.82
	10,888,477.34	10,817,687.39	(70,789.95)

STATEMENT OF GENERAL BUDGET REVENUES 2020

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	26,145,292.94
Amount to be Raised by Taxation	****	*****
Local District School Tax	15,904,721.00	****
Regional School Tax	-	****
Regional High School Tax	-	****
County Taxes	2,060,662.67	****
Due County for Added and Omitted Taxes	829.45	****
Special District Taxes	M	****
Municipal Open Space Tax	-	****
Reserve for Uncollected Taxes	xxxxxxxx	175,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	_
Balance for Support of Municipal Budget (or)	8,354,079.82	****
*Excess Non-Budget Revenue (see footnote)		****
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" "Budget" column of the statement at the top of this sheet. In such instances, any exces		26,320,292.94

"Budget" column of the statement at the top of this sheet. In such instances, any exce deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Source	Budget	Realized	Excess or Deficit
Baunan Caunta Canaua Crant	1,296.00	1,296.00	_
Bergen County Census Grant			
Bergen County CARES Reimbursement	27,169.87	27,169.87	
Bergen County CARES Reimbursement	7,511.18	7,511.18	-
FEMA - COVID	15,185.11	15,185.11	
Drunk Driving Enforcement Fund	801.00	801.00	
Assistance to Firefighters Grant	7,511.18	7,511.18	•• •••••••••••••••••••••••••••••••••••
			-
		-	
		-	-
			_
		-	-
·		-	·
		-	_
		-	-
		_	-
		-	-
		· · · · · · · · · · · · · · · · · · ·	
			-
A A A A A A A A A A A A A A A A A A A		_	
		-	
		-	
		- :	
		-	-
		-	
		-	
			-
·		-	-
PAGE TOTALS	59,474.34	59,474.34	_

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Thereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

•

CFO@BOGOTAONLINE.ORG Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

	1	
2020 Budget as Adopted	10,829,003.00	
2020 Budget - Added by N.J.S. 40A:4-87		59,474.34
Appropriated for 2020 (Budget Statement Item 9)		10,888,477.34
Appropriated for 2020 by Emergency Appropriation (Budget Stateme	nt Item 9)	72,295.00
Total General Appropriations (Budget Statement Item 9)		10,960,772.34
Add: Overexpenditures (see footnote)	17,782.87	
Total Appropriations and Overexpenditures	10,978,555.21	
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	10,370,332.37	
Paid or Charged - Reserve for Uncollected Taxes		
Reserved		
Total Expenditures		10,967,448.58
Unexpended Balances Canceled (see footnote)		11,106.63

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	*****	****
Miscellaneous Revenues anticipated		
Delinquent Tax Collections	*****	4,392.13

Required Collection of Current Taxes	xxxxxxxxx	117,751.82
Unexpended Balances of 2020 Budget Appropriations	*****	11,106.63
Miscellaneous Revenue Not Anticipated	****	29,933.39
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	****	
Payments in Lieu of Taxes on Real Property	****	
Sale of Municipal Assets	****	
Unexpended Balances of 2019 Appropriation Reserves	*****	87,571.57
Prior Years Interfunds Returned in 2020	****	2,420.00
Canceled Accounts Payable	*****	480.00
Refund of Prior Year Expenditures		48,098.05
Special Emergency - COVID-19 Affected Revenue Losses	<u>xxxxxxxxx</u>	245,000.00
Statutory Excess in Animal Trust	****	914.60
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	****	*****
Balance - January 1, 2020	-	****
Balance - December 31, 2020	*****	_
Deficit in Anticipated Revenues:	*****	*****
Miscellaneous Revenues Anticipated	192,933.90	xxxxxxxx
Delinquent Tax Collections	-	****

Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020	914.60	****
		xxxxxxxx
	_	****
·····		
		xxxxxxxx
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)		-
Surplus Balance - To Surplus (Sheet 21)	353,819.69	*****
	547,668.19	547,668.19

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Copies	4,985.00
Property Maintenance Penalty	500.00
PILOT - Senior Housing	1,500.00
Housing Inspections	4,134.00
Administrative Fee - Senior Citizens/Veterans' Deductions	872.47
LEA Rebate	9,426.95
Miscellaneous	8,514.97
	· · ·
· · · · · · · · · · · · · · · · · · ·	
	······································
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	29,933.39

SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	****	1,871,878.90
2.	*****	
3. Excess Resulting from 2020 Operations	*****	353,819.69
4. Amount Appropriated in the 2020 Budget - Cash	508,684.00	*****
5. Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services		xxxxxxxx
6.		****
7. Balance - December 31, 2020	1,717,014.59	xxxxxxxx
	2,225,698.59	2,225,698.59

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		2,027,222.55
Investments		
Sub Total		2,027,222.55
Deduct Cash Liabilities Marked with "C" on Trial Balance		716,983.05
Cash Surplus		1,310,239.50
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	22,397.22	
Deferred Charges #	384,377.87	
Cash Deficit #		
Total Other Assets		406,775.09
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		1,717,014.59

WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #				\$_	26,206,725.68
	or (Abstract of Ratables)				\$_	
2.	Amount of Levy Special District Taxes				\$_	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$_	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$_	10,524.29
5b.	Subtotal 2020 Levy Reductions due to tax appeals ** Total 2020 Tax Levy	\$ \$	26,217,249.97		\$_	26,217,249.97
6.	Transferred to Tax Title Liens				\$_	2,203.61
7.	Transferred to Foreclosed Property				\$_	
8.	Remitted, Abated or Canceled				\$_	8,445.19
9.	Discount Allowed				\$_	
10.	Collected in Cash: In 2019			\$ 87,188.87	_	
	In 2020 *			\$ 26,014,355.78	_	
	Homestead Benefit Credit			\$ 	-	
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed			\$ 43,748.29	-	
	Total To Line 14			\$ 26,145,292.94	=	
11.	Total Credits				\$_	26,155,941.74
12.	Amount Outstanding December 31, 2020				\$_	61,308.23

13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is 99.72%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ____ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$26,145,292.94
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$26,145,292.94

Note A: In showing the above percentage the following should be noted: Where item 5 shows \$1,500,000.00, and item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to be shown as item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On !tem 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

Sheet 22
SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	****
Due From State of New Jersey	22,272.22	<u>xxxxxxxxx</u>
Due To State of New Jersey	****	
2. Sr. Citizens Deductions Per Tax Billings	8,750.00	<u> </u>
3. Veterans Deductions Per Tax Billings	37,250.00	****
4. Deductions Allowed By Tax Collector	375.00	xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	****	2,626.71
8. Deductions Disallowed By Tax Collector Prior Taxes	****	
9. Received in Cash from State	XXXXXXXX	43,623.29
10.		
12. Balance - December 31, 2020	<u> </u>	*****
Due From State of New Jersey	<u>xxxxxxxxx</u>	22,397.22
Due To State of New Jersey		****
	68,647.22	68,647.22

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	8,750.00
Line 3	37,250.00
Line 4	375.00
Sub - Total	46,375.00
Less: Line 7	2,626.71
To Item 10, Sheet 22	43,748.29

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	-
Taxes Pending Appeals	*****	*****
Interest Earned on Taxes Pending Appeals	*****	****
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	*****	
Interest Earned on Taxes Pending State Appeals	<u> </u>	
Cash Paid to Appellants (Including 5% Interest from Date of Pay Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)	ment)	xxxxxxxxx xxxxxxxxx
Balance - December 31, 2020		****
Taxes Pending Appeals*	xxxxxxxx	<u> </u>
Interest Earned on Taxes Pending Appeals	XXXXXXXX	*****
* Includes State Tax Court and County Board of Taxation	*	-

 Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

Signature of Tax Collector

License #

Date

Sheet 24

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit						
1. Balance - January 1, 2020	14,687.59	xxxxxxxx							
A. Taxes	****	*****							
B. Tax Title Liens									
2. Canceled:		****	*****						
A. Taxes		xxxxxxxx	· · · · · · · · · · · · · · · · · · ·						
B. Tax Title Liens		****							
3. Transferred to Foreclosed Tax Title Liens:		****	****						
A. Taxes		****							
B. Tax Title Liens		****							
4. Added Taxes			xxxxxxxxx						
5. Added Tax Title Liens			<u> </u>						
 Adjustment between Taxes (Other than current year) and 	6. Adjustment between Taxes (Other than current year) and Tax Title Liens;								
A. Taxes - Transfers to Tax Title Liens		*****	(1)						
B. Tax Title Liens - Transfers from Taxes		(1) -	****						
7. Balance Before Cash Payments		****	14,687.59						
8. Totals		14,687.59	14,687.59						
9. Balance Brought Down		14,687.59	*****						
10. Collected:		****	4,392.13						
A. Taxes	4,392.13	****	xxxxxxxxx						
B. Tax Title Liens		*****	<u>xxxxxxxxxx</u>						
11. Interest and Costs - 2020 Tax Sale			*****						
12. 2020 Taxes Transferred to Liens		2,203.61	*****						
13. 2020 Taxes		61,308.23	*****						
14. Balance - December 31, 2020		****	73,807.30						
A. Taxes	61,308.23	*****	*****						
B. Tax Title Liens	12,499.07	*****	*****						
15. Totals		78,199.43	78,199.43						

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 29.90%

17. Item No.14 multiplied by percentage shown above is **22,068.38** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	136,680.00	****
2. Foreclosed or Deeded in 2020	*****	<u>xxxxxxxxx</u>
3. Tax Title Liens		****
4. Taxes Receivable	_	****
5A.		****
5B.	*****	
6. Adjustment to Assessed Valuation		****
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxxx	xxxxxxxx
9. Cash *	<u>xxxxxxxx</u>	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		*****
14. Balance - December 31, 2020	*****	136,680.00
	136,680.00	136,680.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		*****
16. 2020 Sales from Foreclosed Property		*****
17. Collected*	xxxxxxxx	
18.	*****	
19. Balance - December 31, 2020	*****	
	_	

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		*****
21. 2020 Sales from Foreclosed Property		*****
22. Collected*	XXXXXXXX	
23.	xxxxxxxxx	
24. Balance - December 31, 2020	<u> </u>	
	-	-
Analysis of Sale of Property: \$* * Total Cash Collected in 2020		

Realized in 2020 Budget

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2019 per Audit <u>Report</u>		Amount in 2020 <u>Budget</u>		Amount Resulting <u>from 2020</u>	Balance as at <u>Dec. 31, 2020</u>		
Emergency Authorization - Municipal*	\$	<u>". </u>	_\$_		\$	72,295.00	\$_	72,295.00	
Emergency Authorization - Schools	\$		_\$_		\$		_\$_	-	
Overexpenditure of Appropriations	\$	49,300.00	_\$_		\$	17,782.87	_\$_	67,082.87	
Expenditure Without Appropriation	_\$	69,500.00	_\$_	69,500.00	\$		_\$_		
	\$		_\$_		\$		_\$_	-	
	_\$		_\$_		\$		\$_	<i>a</i> vi	
	\$		_\$_		_\$		_\$_		
	\$		_\$_		\$		\$_	-	
	_\$		_\$_		\$		_\$_	~	
TOTAL DEFERRED CHARGES	\$	118,800.00	_\$_	69,500.00	_\$	90,077.87	_\$_	139,377.87	

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.		\$	<u> </u>
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of Date Entered	Amount	Appropriated for in Budget of <u>Year 2021</u>
1		\$	· · · · ·	
2.		\$		
3		\$\$		
4				

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE. 3 N.J.S.A. 40A:4-53 SPECIAL EMERGENCY

Balance	Dec. 31, 2020	245,000.00	ł	-	T	3	T	I	F	3	3	•	F	I	245,000.00
D IN 2020	By 2020 Canceled Budget By Resolution														
REDUCE	By 2020 Budget														e
Balance	Dec. 31, 2019														3
Not Less Than	1/5 of Amount Authorized*	49,000.00													49,000.00
Amount	Authorized	245,000.00													245,000.00
Plimose		COVID-19 Affected Revenue Losses													Totals
Date	222	12/3/2020	Ι												

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

CFO@BOGOTAONLINE.ORG Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Balance	Dec. 31, 2020	1	3	e	1	F	I	Ę	•	1	I	1	ı	E	I		
0 IN 2020	By 2020 Canceled Budget By Resolution															i.	
REDUCEL	By 2020 Budget															F	
Balance	Dec. 31, 2019															1	
Not Less Than	1/3 of Amount Authorized*															1	
Amount	Authorized															t	
Girrose																	
- C	רפוב																

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	****	7,595,000.00	
Issued	****		
Paid	620,000.00	****	
Outstanding - December 31, 2020	6,975,000.00	*****	
	7,595,000.00	7,595,000.00	
2021 Bond Maturities - General Capital Bonds		n -	\$ 620,000.00
2021 Interest on Bonds*		\$ 175,275.00	
ASSESSMENT SEI	RIAL BONDS		
Issued	****		
Paid		****	
·			
Outstanding - December 31, 2020	-	*****	
	-		
2021 Bond Maturities - Assessment Bonds	· · · · · · · · · · · · · · · · · · ·	11	\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 175,275.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
····				
Total	-	-		

Title or Durance of Icene	Original Amount	Original Date of	Amount of Note	Date	Rate of	2021 Budget Requirements	Requirements	Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest **	(Insert Date)
1516 Resurfacing Leonia Ave. Phase III & IV	380,795.00	4/18/2019	380,795.00	04/16/21	0.7500%		2,860.00	04/16/21
1522 Improvement to Palisades Ave Phase III	103,800.00	4/17/2020	103,800.00	04/16/21	0.7500%		780.00	04/16/21
1523 Various Public Improvememnts	952,000.00	4/17/2020	952,000.00	04/16/21	0.7500%		7,140.00	04/16/21
Page Totals	1,436,595.00		1,436,595.00				10,780.00	
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.	40A:2-8(b) with "C". Su and totaled.	ch notes must be retir	ed at the rate of 20% of	the original amount is	sued annually.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Memo: Type 1 School Notes should be separately listed and totaled.

• "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

• "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

• "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

• "Original Date of Issue" refers to the date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or
All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or
(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

I. Outstanding 2. 2. 3. 2000.31,2020 4. 1 4. 1 5. 1 6. 1 6. 1 7. 1 7. 1 8. 1 9. 1 9. 1 9. 1 10. 1 11. 1 12. 1 13. 1	0 Maturity Interest	2021 Budget Re	luirements	Interest Computed to
		For Principal	For Interest	(Insert Date)
2. 3. 3. 3. 4. 4. 4. 5. 5. 5. 5. 5. 6. 9. 9. 10. 10. 10. 11. 11. 11. 12. 11. 11. 13. 11. 11. 14. 11. 11. 15. 11. 11. 14. 11. 11. 15. 11. 11. 16. 11. 11. 17. 11. 11. 17. 11. 11. 17. 11. 11. 17. 11. 11. 17. 11. 11. 17. 11. 11. 17. 11. 11. 17. 11. 11. 17. 11. 11. 17. 11. 11. 17. 11. 11. 17. 11. 11. 17. 11. 11. <td></td> <td></td> <td></td> <td></td>				
.				
4. 6. 6. 7. 7. 7. 8. 9. 9. 10 11. 12. 13.				
5: 5: 0: 10: 10: 10: 11:				
1 1 8 9 9 10 10 11 12 12				
88 90 10 11 11 12 12 12 12 12 12 12 12				
11.				
12.				
13.				
14.				
Total -	4	-	E	

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

escurrid		Amount I ease Obligation Outstanding	2021 Budget F	2021 Budget Requirements
		Dec. 31, 2020	For Principal	For Interest/Fees
2.				
ņ				
4				
5.				
1				
cci Shew				
l et				
10.				
12				
13.				
14.				
Total	[2]			

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

(Do not crowd - add additional sheets)

	Balance - January	uary 1, 2020	0606	Other	Fxnended	Authorizations	Balance - December 31, 2020	nber 31, 2020
opeciny each addinior by purpose. Do not merely designate by a code number.	Funded	Unfunded	Authorizations	2		Canceled	Funded	Unfunded
1476 Various Public Improvements	950.00				950.00			
1488 Various Improvements to Buildings	130.50				130.50			
1493 Reconstruction of Leonia Ave. (Phase II)	2,266,95				2,266.95			
1494 Various Public Improvements	16,319.50				16,319.50			
1511 Various Public Improvements	604,439.34				44,709.51		559,729.83	
1516 Resurfacing of Leonia Ave. (Phase III & IV)	132,605.32				21,432.88		111,172.44	
1522 Improvements To Palisade Ave. (Phase III)		28,381.42			17,365.01			11,016.41
1523 Various Public Improvements		647,095.47			596,014.46			51,081.01
7 1528 Rehabilitation of Basketball & Tennis								
Courts at Olsen Park	16,000.00	319,000.00			26,106.34			308,893.66
1532 Construction of New Recreation Center at								
Olsen Park	248,222.50	4,350,000.00	-		143,309.32			4,454,913.18
1541 Various Public Improvements			1,057,000.00		815,692.72			241,307.28
1542 Reconstruction of Pine Street			260,000.00		228,770.77			31,229.23
1544 Resurfacing of Leonia Ave. (Phase V)			380,000.00		353,422.24			26,577.76
1547 Resurfacing of Central Ave.			115,000.00		96,663.84			18,336.16
1549 Acquisition of Real Property			600,000.00				30,000.00	570,000.00
1550 Replacement of ADA Curb Ramps			300,000.00				15,000.00	285,000.00
Page Total	1.020,934.11	5,344,476.89	2,712,000.00	ł	2,363,154.04	1	715,902.27	5,998,354.69
المالية المراجعة الم المراجعة المراجعة الم	te a fundine or rofundine d	of an emergency authori						

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	*****	9,805.00
Received from 2020 Budget Appropriation *	****	42,500.00

Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	<u> </u>	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX

		xxxxxxxx

		XXXXXXXXX
		XXXXXXXX

		XXXXXXXXX
		xxxxxxxx

		xxxxxxxxx
		<u> </u>
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	52,305.00	****
		xxxxxxxx
Balance - December 31, 2020	-	XXXXXXXX
	52,305.00	52,305.0

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	*****	
Received from 2020 Emergency Appropriation *		72,295.00

Appropriated to Finance Improvement Authorizations		*****
	49,195.00	****
Balance - December 31, 2020	23,100.00	****
	72,295.00	72,295.00

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

AND	DOWN PAYMI	ENTS (N.J.S. 4	0A:2-11)	
Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
1541 Various Public Improvements	1,057,000.00	1,006,000.00	51,000.00	51,000.00
1542 Reconstruction of Pine Street	260,000.00	260,000.00		
1544 Resurfacing of Leonia Ave.	380,000.00	380,000.00		
1547 Resurfacing of Central Ave.	115,000.00	109,500.00	5,500.00	5,500.00
1549 Acquisition of Real Property	600,000.00	570,000.00	30,000.00	30,000.00
1550 Replacement of ADA Curb	300,000.00	285,000.00	15,000.00	15,000.00
Total	2,712,000.00	2,610,500.00	101,500.00	101,500.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	47,626.89
Premium on Sale of Bonds	<u> </u>	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		****
Appropriated to 2020 Budget Revenue	47,626.00	xxxxxxxx
Balance - December 31, 2020	0.89	****
	47,626.89	47,626.89

-

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

۹.							
	1.	Total Tax Levy for the Year 2020 was			\$ 26,2	217,249.9	7
	2.	Amount of Item 1 Collected in 2020 (*)		\$	26,145,292.94	-	
	3.	Seventy (70) percent of Item 1			\$18,3	352,074.9	8
	(*) in	cluding prepayments and overpayments	applied.				
	<u> </u>		······································				
3,	1.	Did any maturities of bonded obligation	s or notes fall due du	ring the	year 2020?		
		Answer YES or NO YES	_				
	2.	Have payments been made for all bond December 31, 2020?	ed obligations or not	es due c	on or before		
		Answer YES or NO YES	If answer is "NO" (give det	ails		
		NOTE: If answer to Item B1 is YES, th	nen Item B2 must be	e answe	red		
			······································				
) .	Doe	s the appropriation required to be include	d in the 2021 budget	for the	iquidation of all bo	inded	
blig		or notes exceed 25% of the total approp					
ust	ended						
		Answer YES or NO	NO				
<u> </u>	12		·····				
Э.	1.	Cash Deficit 2019				\$	NONE
	2.	4% of 2019 Tax Levy for all purposes:					
			Levy \$		<u> </u>	\$	
	3.	Cash Deficit 2020				\$	NONE
	4.	4% of 2020 Tax Levy for all purposes:					
			Levy \$			Ф <u></u>	
Ε.		Unpaid	2019		2020		Total
		Onpaid	2015				
	1.	State Taxes		\$		_\$	•
	2.	County Taxes \$		\$	-	_\$	-
	3.	Amounts due Special Districts					
		٩		\$	-	_\$	
	4.	Amount due School Districts for Schoo	l Tax				
		9	5	\$	0.18	_\$	0.18

Sheet 39